Mahathi Infra Services Private Limited
Consolidated Balance Sheet as at March 31, 2023 **Rs.**

Sl. No.	Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
I	**EQUITY AND LIABILITIES**			
A	**Equity**			
(1)	**Shareholders' Funds**			
(a)	Share Capital	1	3,00,00,000	3,00,00,000
(b)	Reserves and Surplus	2	66,78,98,045	58,04,87,511
(c)	Minority Interest	3	26,09,514	26,09,267
	Total Shareholders' Funds		**70,05,07,559**	**61,30,96,778**
B	**Liabilities**			
(2)	**Non Current Liabilities**			
(a)	Long Term Borrowings	4	49,48,93,502	29,85,15,440
(b)	Deferred Tax Liabilities (Net)	5	1,11,00,687	71,60,216
	Total Non Current Liabilities		**50,59,94,189**	**30,56,75,656**
(3)	**Current Liabilities**			
(a)	Short Term Borrowings	6	33,10,24,727	21,33,29,285
(b)	Trade Payables	7	45,76,41,849	32,27,45,618
(c)	Other Current Liabilites	8	17,26,13,592	25,13,76,315
	Total Current Liabilities		**96,12,80,168**	**78,74,51,218**
	Total Liabilities		**1,46,72,74,357**	**1,09,31,26,874**
	Total Equity and Liabilities		**2,16,77,81,916**	**1,70,62,23,652**
II	**ASSETS**			
(1)	**Non Current Assets**			
(a)	Property, Plant & Equipment and Intangible assets			
(i)	Property, Plant & Equipment	9	18,12,14,181	14,80,41,599
(ii)	Intangible Assets	10	42,92,408	34,53,227
(iii)	Capital Work-in-Progress	11	58,08,96,160	30,03,67,487
(2)	**Investments**	12	1,03,86,700	1,03,86,700
(3)	**Other Non Current Assets**			
(a)	Deposits	13	6,38,25,270	2,76,87,492
(b)	Other Non Current Assets	14	8,65,99,906	3,33,37,040
	Total Non Current Assets		**92,72,14,625**	**52,32,73,545**
(4)	**Current Assets**			
(a)	Inventories	15	27,74,76,133	17,33,44,340
(b)	Trade Receivables	16	52,94,60,895	60,32,28,304
(c)	Cash and Cash Equivalents	17	10,35,24,828	9,39,52,938
(d)	Other Current Assets	18	33,01,05,435	31,24,24,525
	Total Current Assets		**1,24,05,67,291**	**1,18,29,50,107**
	Total Assets		**2,16,77,81,916**	**1,70,62,23,652**

Summary of Significant Accounting Policies 29
The accompanying Notes are an integral part of the Financial Statements

For Naresh Chand Agarwal & Co.
Chartered Accountants
Firm Reg. No.006686S

For and on behalf of the Board
Mahathi Infra Services Private Limited

Naresh Agarwal
Proprietor
Membership No.028310

Y Kalyan Swaroop
Director & CEO
DIN - 06380842

Y Umamaheswari
Director
DIN - 03188305

Place : Hyderabad
Date : September 19, 2023

Mahathi Infra Services Private Limited
Consolidated Statement of Profit & Loss for the year ended March 31, 2023 **Rs.**

Sl. No.	Particulars	Note No.	For the year ended March 31, 2023	For the year ended March 31, 2022
I	**REVENUE**			
(a)	Revenue from Sales and Services	19	1,82,78,57,830	1,62,50,28,093
(b)	Other Income	20	7,65,27,299	3,46,32,405
	Total Revenue (I)		**1,90,43,85,129**	**1,65,96,60,498**
II	**EXPENSES**			
(a)	Cost of Materials Consumed and Execution Costs	21	1,59,65,20,937	1,49,69,99,459
(b)	Changes in Inventories of Finished Goods, Work-in-Progres	22	(12,00,28,273)	(11,68,73,767)
(c)	Employee Benefits Expenses	23	16,06,70,033	13,17,32,739
(d)	Finance Costs	24	4,45,18,390	2,62,60,394
(e)	Depreciation and Amortisation Expenses	25	1,39,19,061	1,24,20,562
(f)	Other Expenses	26	8,58,17,523	8,17,05,498
	Total Expenses (II)		**1,78,14,17,671**	**1,63,22,44,885**
III	**Profit before Exceptional / Extraordinary Items (I-II)**		**12,29,67,458**	**2,74,15,613**
IV	Exceptional / Extraordinary Items	27	85,49,419	-
V	**Profit before Tax (III+IV)**		**11,44,18,039**	**2,74,15,613**
VI	**Tax Expense**	28		
(a)	Current Tax		2,68,65,000	2,47,18,893
(b)	Deferred Tax Liability / (Asset)		39,40,471	3,49,538
(c)	Adjustment of Current Tax relating to earlier years		1,62,588	-
	Total Tax Expense (VI)		**3,09,68,059**	**2,50,68,431**
VII	**Profit after Tax before share of Profit attributable to Minority Interest (V-VI)**		**8,34,49,980**	**23,47,182**
VIII	Less: Share of Profit attributable to Minority Interest		247	1,721
IX	**Profit for the year attributable to the Shareholders of the Company (VII-VIII)**		**8,34,49,733**	**23,45,461**
X	**Earnings Per Equity Share**			
(a)	Basic & Diluted	56	278	8

Summary of Significant Accounting Policies 29
The accompanying Notes are an integral part of the Financial Statements

For Naresh Chand Agarwal & Co.
Chartered Accountants
Firm Reg. No.006686S

For and on behalf of the Board
Mahathi Infra Services Private Limited

Naresh Agarwal
Proprietor
Membership No.028310

Y Kalyan Swaroop
Director & CEO
DIN - 06380842

Y Umamaheswari
Director
DIN - 03188305

Place : Hyderabad
Date : September 19, 2023

Mahathi Infra Services Private Limited

Consolidated Cash Flow Statement for the year ended March 31, 2023 **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash Flow from Operating Activities		
Profit before Tax	11,44,18,039	2,74,15,613
Adjustments for:		
Depreciation of Property, Plant and Equipment	1,39,19,061	1,24,20,562
Amortisation of Intangible Assets	-	-
Interest Income	(33,40,236)	(42,26,767)
Finance Costs	4,45,18,390	2,62,60,394
Derecognisation of Financial Assets	-	1,36,25,813
Adjustment for Exceptional Items	39,60,801	-
Operating Profit before Working Capital changes	**17,34,76,055**	**7,54,95,615**
Changes in Working Capital		
- Adjustments for (increase) / decrease in Operating Assets:		
Inventories	(10,41,31,793)	2,31,61,625
Trade Receivables	7,37,67,409	(23,32,65,083)
Non-Current Deposits	(9,03,58,423)	(3,85,31,067)
Other Current Assets	(1,79,09,766)	4,42,17,968
- Adjustments for increase / (decrease) in Operating Liabilities:		
Trade Payables	13,48,96,231	(4,27,58,643)
Other Current Liabilites	(7,49,82,488)	5,87,49,025
Cash (used in) / generated from Operations	**9,47,57,225**	**(11,29,30,560)**
Income Taxes paid	(3,96,26,958)	(2,01,84,947)
Net Cash (used in) / generated from Operating Activities - (A)	**5,51,30,267**	**(13,31,15,507)**
B. Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment (including Intangible Assets, Capital Work-in-Progress, Capital Advances and Capital Creditors)	(32,75,01,718)	(22,52,71,837)
Proceeds from sale of Property, Plant and Equipment	-	-
Interest Received on Fixed Deposits	36,88,668	38,20,343
Investments	-	-
Net Cash used in Investing Activities - (B)	**(32,38,13,050)**	**(22,14,51,494)**
C. Cash Flow from Financing Activities		
Proceeds from Long Term Borrowings	28,48,59,975	34,64,75,569
Repayment of Long Term Borrowings	(4,58,45,250)	(4,03,50,270)
Proceeds from / (repayment of) Short Term Borrowings (net)	8,37,58,338	9,89,76,786
Finance Costs	(4,45,18,390)	(2,62,60,394)
Net Cash (used in) / from Financing Activities - (C)	**27,82,54,673**	**37,88,41,691**
Net (decrease) / increase in Cash and Cash Equivalents - (A+B+C)	**95,71,890**	**2,42,74,690**
Cash and Cash Equivalents at the beginning of the year (Refer Note 17)	**9,39,52,938**	**6,96,78,248**
Cash and Cash Equivalents at the end of the year (Refer Note 17)	**10,35,24,828**	**9,39,52,938**
Components of Cash and Cash Equivalents:		
Cash on Hand	12,70,805	9,83,341
Balances with Banks		
- in Current Accounts	3,91,27,848	1,96,60,705
- in Margin Money	6,21,54,033	3,45,66,713
- in Fixed Deposit Accounts	9,72,142	3,87,42,179
Total Cash and Cash Equivalents	**10,35,24,828**	**9,39,52,938**

Note:
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the AS-3 on Cash Flow Statements.
The accompanying Notes are an integral part of the Financial Statements

For Naresh Chand Agarwal & Co.
Chartered Accountants
Firm Reg. No.006686S

For and on behalf of the Board
Mahathi Infra Services Private Limited

Naresh Agarwal
Proprietor
Membership No.028310

Y Kalyan Swaroop
Director & CEO
DIN - 06380842

Y Umamaheswari
Director
DIN - 03188305

Place : Hyderabad
Date : September 19, 2023

Mahathi Infra Services Private Limited
Notes and other explanatory information to Consolidated Financial Statements for the year ended March 31, 2023

Note No.1 Equity Share Capital Rs.

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
Equity Shares of Rs.100 each	3,00,000	3,00,00,000	3,00,000	3,00,00,000
Issued, Subscribed and Paid up Share Capital				
Equity Shares of Rs.100 each	3,00,000	3,00,00,000	3,00,000	3,00,00,000
Total	**3,00,000**	**3,00,00,000**	**3,00,000**	**3,00,00,000**

1.1 Terms / Rights attached to Equity Shares

The Company has only one class of issued shares reffered to as Equity Shares having a par value of Rs.100 each. Each Shareholder is entitled to one vote per Share. The Dividend proposed by the Board of Directors, if any, subject to the approval of Shareholders in AGM. In the event of liquidation of the Company, the Equity Shareholder will be entitled to receive remaining assets of the Company after settlement of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Equity Shareholders.

1.2 Reconciliation of the shares outstanding at the beginning and at the end of the reporting year Rs.

Particulars	For the year ended March 31, 2023		For the year ended March 31, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	3,00,000	3,00,00,000	3,00,000	3,00,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**3,00,000**	**3,00,00,000**	**3,00,000**	**3,00,00,000**

1.3 Equity Shares alloted as fully paid Bonus Shares in the Ratio of 1:5 by Capitalisation of Balance in P & L Account In 2013-14.

1.4 Details of shareholders, holding more than 5% shares in the Company

Name of the Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares	%	No. of Shares	%
(a) Y. Ravi Shanker	1,65,000	55	1,65,000	55
(b) Y. Uma Maheshwari	60,000	20	60,000	20
(c) Y. Kalyan Swaroop	45,000	15	45,000	15
(d) Y. Sirisha	30,000	10	30,000	10

Note No.2 Reserves and Surplus Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Retained Earnings		
Balance as at March 31, 2022	58,04,87,511	57,81,86,813
Profit / (Loss) for the year	8,34,49,733	23,45,462
Foreign Currency Translation Reserve		
Revenue Fluctuations - Translation of Non Integrated Foreign Operations	39,43,012	(54,316)
Exchange Fluctuations - Translation of Non Integrated Foreign Operations	17,789	9,552
Total	**66,78,98,045**	**58,04,87,511**

Note No.3 Minority Interest Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Share Capital		
Share of Minority Interest in Share Capital - Mahathi Storage Terminal Private Limited	26,00,000	26,00,000
Share of Minority Interest in Share Capital - AGR Petro Ventures Private Limited	100	100
Share of Minority Interest in Profit / (Loss) for the year		
Opening Balance / Minority Interest Share on acquisition	9,167	7,446
Add: Share of Profit / (Loss) of Minority Interest for the year	247	1,721
Total	**26,09,514**	**26,09,267**

Mahathi Infra Services Private Limited
Notes and other explanatory information to Consolidated Financial Statements for the year ended March 31, 2023

Note No.4 Long Term Borrowings Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Secured Loans		
Term Loan - HDFC Bank	26,03,02,463	13,88,50,478
Term Loan - ICICI Bank	17,47,30,609	9,44,88,371
Vehicle Loans from Banks - Hire Purchase	17,35,970	1,71,36,591
Unsecured Loans		
From Body Corporates	-	3,00,00,000
From Directors	5,81,24,460	1,80,40,000
Total	**49,48,93,502**	**29,85,15,440**

Terms and Conditions attached to the borrowings:

(I) Mahathi Infra Services Private Limited:

(a) Hire Purchase Loan of Rs.14,87,000 from Kotak Mahindra Prime Limited is secured against respective vehicle financed, the said loan interest is @ 9.25% p.a., repayable in 60 monthly instalments from September 2018 to August 2023.

(b) Hire Purchase Loan of Rs.43,50,000 from Punjab National Bank is secured against respective vehicle financed, the said loan interest is @ 9.10% p.a., repayable in 84 monthly instalments from February 2019 to January 2026.

(c) Hire Purchase loan of Rs.75,34,742 from HDFC Bank Ltd. is secured against respective vehicle financed, the said loan interest is @ 8% p.a., repayable in 37 monthly instalments from September 2020 to September 2023.

(d) GECL, COVID loan of Rs.2,73,00,000 from HDFC Bank Ltd., is secured against 2nd charge over existing primary and collateral security including mortgages created in favour of the bank. The loan carries interest at 9.25% p.a. and is repayable in 37 monthly instalments (after a mororotium of 24 months) from February 2024 to February 2027. The Loan is further secured by personal guarantee of 3 Directors and one outside party.

(e) Business Loan of Rs.75,00,000 from HDFC Bank Ltd., is secured by the Company, with interest @ 15% p.a., repayable in 12 monthly instalments from March 2022 to February 2023.

(f) Business Loan of Rs.75,00,000 from Kotak Mahindra is secured by the Company, with interest @ 15% p.a., repayable in 13 monthly instalments from March 2022 to March 2023.

(g) Two Cemid Equipment Loans of Rs.82,83,000 from HDFC Bank Ltd. are secured against respective equipment, the said loan interest is @ 8% p.a., repayable in 12 monthly instalments from August 2022 to July 2023.

(h) Cemid equipment loan of Rs.31,86,000 from HDFC Bank Ltd. is secured against respective equipment, the said loan interest is @ 8.55% p.a., repayable in 12 monthly instalments from January 2023 to December 2023.

(i) Cemid Equipment Loan of Rs.17,00,000 from HDFC Bank Ltd. is secured against respective equipment, the said loan interest is @ 8.85% p.a., repayable in 12 monthly instalments from February 2023 to January 2024.

(j) Hire Purchase Loan of Rs.75,34,742 from HDFC Bank Ltd. is secured against respective vehicle financed, the said loan interest is @ 8% p.a., repayable in 37 monthly instalments from September 2020 to September 2023.

(k) Hire Purchase Loan of Rs.8,62,681 from HDFC Bank Ltd. is secured against respective vehicle financed, the said loan interest is @ 8.90% p.a., repayable in 39 monthly instalments from March 2023 to May 2026.

(l) Two Hire Purchase Loans of Rs.30,49,000 from HDFC Bank Ltd. are secured against respective vehicles financed, the said loan interest is @ 9.25% p.a., repayable in 12 monthly instalments from April 2023 to March 2024.

(m) No repayment schedule nor any interest is paid on Unsecured Loans. The same are not secured nor any personal guarantee is gvien by Directors.

(I) Mahathi Storage Terminal Private Limited:

(a) Term Loan from HDFC Bank is secured against all Property, Plant & Equipment of the Company, the said loan carries interest MCLR rate as applicable is payable on monthly basis, repayable in 83 monthly installments, starting from Dec 2022.

The same is further secured by three Directors, three outside parties and corporate gurantee of Mahathi Infra Services Privte Limited.

It is further secured by Equitable Mortgage on pari passu basis with ICICI Bank of three immovable properties belonging to Directors, their relatives and Mahathi Infra Services Privte Limited.

(b) Term Loan from ICICI Bank is secured against all Property, Plant & Equipment of the Company, the said loan carries interest MCLR rate as applicable is payable on monthly basis, repayable in 60 monthly installments, starting from Oct 2022.

The same is further secured by three Directors, three outside parties and corporate gurantee of Mahathi Infra Services Privte Limited.

It is further secured by Equitable Mortgage on pari passu basis with HDFC Bank of three immovable properties belonging to Directors, their relatives and Mahathi Infra Services Privte Limited.

Mahathi Infra Services Private Limited

Notes and other explanatory information to Consolidated Financial Statements for the year ended March 31, 2023

Note No.5 Deferred Tax Liabilities (Net) Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Deferred Tax Liabilities	1,16,46,534	77,84,459
Deferred Tax Assets	(5,45,847)	(6,24,243)
Total	**1,11,00,687**	**71,60,216**

Note No.6 Short Term Borrowings Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Secured Loans		
Working Capital Facilities	26,46,60,915	18,09,02,577
Current Maturities of Term Loan - Secured	6,63,63,812	3,24,26,708
Total	**33,10,24,727**	**21,33,29,285**

(a) Working Capital Facility from HDFC Bank Limited is secured agaisnt hypothication of Stocks & Book Debts charge on movable assets of the Company and against security of Open Land at Maheswaram Mandal, R.R. Dist. belonging to the Comany. It is further secured by personal guarantee of 3 Directors and personal property offered by Mr.Y.Ravi Shankar - Director of the Company. The loan is renewable every year. Interest is charged at 9% p.a.

(b) Working Capital Facility from ICICI Bank Limited is secured agaisnt hypothication of Stocks & Book Debts charge on movable assets of the Company and against security of Open Land at Maheswaram Mandal, R.R. Dist. belonging to the Comany. It is further secured by personal guarantee of 3 Directors and personal property offered by Mr.Y.Ravi Shankar - Director of the Company. The loan is renewable every year. Interest is charged at 9% p.a.

Note No.7 Trade Payables Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Outstanding dues to Micro, Small and Midium Enterprises	63,05,271	1,32,62,062
Outstanding dues to Creditors other than Micro, Small and Midium Enterprises	45,13,36,578	30,94,83,556
Total	**45,76,41,849**	**32,27,45,618**

Outstanding for the periods from the due date of payments Rs.

Particulars	< 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
Undisputed:					
MSME	63,05,271	-	-	-	63,05,271
Others	40,25,87,714	4,85,98,868	1,49,996	-	45,13,36,578
Unbilled	-	-	-	-	-
Disputed:					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Unbilled	-	-	-	-	-
Total	**40,88,92,985**	**4,85,98,868**	**1,49,996**	**-**	**45,76,41,849**

Note No.8 Other Current Liabilites Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Provision for Expenses	4,22,91,044	3,46,96,352
Provision for Income Tax (Net)	31,97,656	1,56,77,450
Advances Received from Customers	6,89,71,304	6,35,20,645
Advance Received for Sale of Land	2,08,00,000	2,08,00,000
Current Maturities of Lease Finance - Secured	1,22,03,238	35,03,679
Statutory Dues	1,31,50,350	10,11,78,189
Lease Rent Advance Received	1,20,00,000	1,20,00,000
Total	**17,26,13,592**	**25,13,76,315**

Mahathi Infra Services Private Limited
Notes and other explanatory information to Consolidated Financial Statements for the year ended March 31, 2023

Note No.9 Property, Plant and Equipment Rs.

Description	Gross Block - at cost				Depreciation				Net Block	
	As at April 1, 2022	Additions	Disposals	As at March 31, 2023	As at April 1, 2022	For the year	On Disposal	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
Freehold Land	3,13,46,750	-	-	**3,13,46,750**	-	-	-	**-**	**3,13,46,750**	**3,13,46,750**
Buildings	3,43,17,276	-	-	**3,43,17,276**	86,88,943	10,85,626	-	**97,74,569**	**2,45,42,707**	**2,56,28,333**
Plant and Machinery	9,38,96,965	1,76,53,218	-	**12,61,98,447**	3,24,52,615	63,44,613	-	**3,87,97,228**	**8,74,01,219**	**6,14,44,350**
Furniture and Fixtures	1,44,98,873	1,97,517	-	**1,46,96,390**	54,26,525	12,85,056	-	**67,11,581**	**79,84,809**	**90,72,348**
Office Equipment	92,28,641	68,41,916	-	**1,60,70,557**	42,02,245	9,67,662	-	**51,69,907**	**1,09,00,650**	**50,26,396**
Computers	1,30,20,471	20,08,798	-	**1,50,29,269**	1,05,62,779	14,09,366	-	**1,19,72,145**	**30,57,124**	**24,57,692**
Vehicles	2,16,50,740	57,41,930	-	**2,73,92,670**	85,85,010	28,26,738	-	**1,14,11,748**	**1,59,80,922**	**1,30,65,730**
Total	**21,79,59,716**	**3,24,43,379**	**-**	**26,50,51,359**	**6,99,18,117**	**1,39,19,061**	**-**	**8,38,37,178**	**18,12,14,181**	**14,80,41,599**
Previous Year	23,79,74,784	43,29,038	2,54,63,706	21,68,40,116	6,48,77,932	1,24,20,562	84,99,976	6,87,98,518	14,80,41,598	

-

Note No.10 Intangible Assets Rs.

Description	Gross Block - at cost				Amortisation				Net Block	
	As at April 1, 2022	Additions	Disposals	As at March 31, 2023	As at April 1, 2022	For the year	On Disposal	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
Computer Software	41,85,608	-	-	**41,85,608**	40,53,022	-	-	**40,53,022**	**1,32,586**	**1,32,586**
Goodwill	33,20,641	8,39,181	-	**41,59,822**	-	-	-	**-**	**41,59,822**	**33,20,641**
Total	**75,06,249**	**8,39,181**	**-**	**83,45,430**	**40,53,022**	**-**	**-**	**40,53,022**	**42,92,408**	**34,53,227**
Previous Year	41,85,608	33,20,641	-	75,06,249	40,53,022	-	-	40,53,022	34,53,227	

Note No.11 Capital Work-in-Progress Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Capital Work-in-Progress	58,08,96,160	30,03,67,487
Total	**58,08,96,160**	**30,03,67,487**

Note No.12 Investments Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Long Term, Unquoted, Non Trade		
(a) Mahathi Infra Uganda Limited (No. of Equity Shares 5,600 of UGHs.1,00,000 each, Previouse year 5,600 of UGHs.1,00,000 each)	1,03,86,700	1,03,86,700
Total	**1,03,86,700**	**1,03,86,700**

Note No.13 Deposits Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Security Deposits	2,60,16,385	1,07,55,492
Fixed Deposit against Debt Service	3,78,08,885	1,69,32,000
Total	**6,38,25,270**	**2,76,87,492**

Note No.14 Other Non Current Assets Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Advances for Purchase of Property, Plant and Equipment	1,62,45,000	1,72,02,779
Preliminary Expenses	5,02,275	5,02,275
Pre-Operative Expenses	5,12,19,717	1,25,67,765
Retention Money	1,86,32,914	29,07,346
Miscellanious Expenses	-	1,56,875
Total	**8,65,99,906**	**3,33,37,040**

Note No.15 Inventories Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Valued at Cost or Market Value which ever is Lower		
Raw Materials	3,85,25,742	5,44,22,222
Work-in-Progress	23,89,50,391	11,89,22,118
Finished Goods	-	-
Stores and Spares	-	-
Total	**27,74,76,133**	**17,33,44,340**

Note No.16 Trade Receivables Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Unsecured, undisputed, considered good		
Debts outstanding more than 6 months from due date	1,06,60,748	17,55,69,927
Other Debts	51,88,00,147	42,76,58,377
Total	**52,94,60,895**	**60,32,28,304**

Outstanding for the periods from the due date of payments Rs.

Particulars	< 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
Undisputed:						
Good	55,09,50,010	1,04,54,525	60,965	1,45,258	-	56,16,10,758
Doubtful	-	-	-	-	-	-
Disputed:						
Good	-	-	-	-	-	-
Doubtful	-	-	-	-	-	-
Total	**55,09,50,010**	**1,04,54,525**	**60,965**	**1,45,258**	**-**	**56,16,10,758**

Note No.17 Cash and Cash Equivalents Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Cash on Hand	12,70,805	9,83,341
Balances with Banks		
- in Current Accounts	3,91,27,848	1,96,60,705
- in Margin Money	6,21,54,033	3,45,66,713
(The Margin Money includes Interest)		
- in Fixed Deposit Accounts	9,72,142	3,87,42,179
Total	**10,35,24,828**	**9,39,52,938**

Note No.18 Other Current Assets Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Unsecured and considered good		
Advances to Suppliers	14,29,42,338	17,61,83,127
Balances with Statutory / Government Authorities	18,19,07,223	13,37,96,042
Current Tax Assets (net)	1,19,576	-
Other Receivables	6,29,147	-
Interest Accrued on Fixed Deposits	57,992	4,06,424
Prepaid Expenses	24,68,560	58,333
MEIS Credit Scrips	19,80,599	19,80,599
Total	**33,01,05,435**	**31,24,24,525**

Mahathi Infra Services Private Limited
Notes and other explanatory information to Consolidated Financial Statements for the year ended Marc

Note No.19 Revenue from Sales and Services **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A Income from Business Operations		
Income from Commercial Activity - Domestic	52,72,71,229	56,26,75,921
Income from Commercial Activity - Exports	10,53,26,809	6,38,29,074
Total	**63,25,98,038**	**62,65,04,995**
B Income from Execution of Contracts		
Income from Execution of Contract - Domestic	87,12,08,985	25,01,45,186
Income from Execution of Contracts - Exports	32,21,55,697	74,67,93,497
Total	**1,19,33,64,682**	**99,69,38,683**
C Other Operating Revenue		
Scrap Sales	18,95,110	15,84,415
Total	**18,95,110**	**15,84,415**
Total (A+B+C)	**1,82,78,57,830**	**1,62,50,28,093**

Note No.20 Other Income **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Excise Duty Draw Back	14,22,332	44,24,830
Interest Earned on Fixed Deposit	33,40,236	42,26,767
Sale of Exim Scrip	8,78,218	1,34,29,117
Foreign Currency Fluctuations Gain	1,65,92,202	63,80,254
Service Charges	-	4,012
Insurance Claim	5,67,236	-
Other Income	69,58,495	61,67,425
Vendor Balances Written Back	4,60,08,300	-
Prior Period Income	7,60,280	-
Total	**7,65,27,299**	**3,46,32,405**

Note No.21 Cost of Materials Consumed and Execution Costs **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening Stock at the beginning of the year	5,44,22,222	19,65,05,965
Add: Purchases	1,08,21,35,812	97,29,74,964
	1,13,65,58,034	1,16,94,80,929
Less: Closing Stock at the end of the year	3,85,25,742	5,44,22,222
	1,09,80,32,292	1,11,50,58,707
Execution of Contracts & Other Expenses	49,84,88,645	38,19,40,752
Total	**1,59,65,20,937**	**1,49,69,99,459**

Mahathi Infra Services Private Limited
Notes and other explanatory information to Consolidated Financial Statements for the year ended Marc

Note No.22 Changes in Inventories of Finished Goods, Work-in-Progress **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Opening Stock :		
Work-in-Progress	11,89,22,118	20,48,351
Finished Goods	-	-
Closing Stock :		
Work-in-Progress	23,89,50,391	11,89,22,118
Finished Goods	-	-
Total	**(12,00,28,273)**	**(11,68,73,767)**

Note No.23 Employee Benefits Expenses **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Directors Remuneration & Perks	46,47,276	52,47,276
Salaries & Other Benefits	15,60,22,757	12,64,85,463
Total	**16,06,70,033**	**13,17,32,739**

Note No.24 Finance Costs **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Interest Expenses on:		
- Term Loan	29,68,605	26,45,525
- Business Loan	60,66,485	1,01,437
- Working Capital Loans	1,79,27,723	1,38,15,894
- Hire Purchase and Others	8,37,334	7,13,120
- Suppliers / Customers Credit	49,12,294	-
Loan Processing Charges	28,34,588	17,41,660
Bank charges	88,51,425	72,42,758
Foreign Currency Fluctuations Loss	1,19,936	-
Total	**4,45,18,390**	**2,62,60,394**

Note No.25 Depreciation and Amortisation Expenses **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Depreciation on Property, Plant and Equipment	1,39,19,061	1,24,20,562
Amortisation of Intangiable Assets	-	-
Total	**1,39,19,061**	**1,24,20,562**

Note No.26 Other Expenses **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Consumption of Stores and Spares	33,39,107	3,77,016
Consultancy & Professional Charges	72,82,100	1,95,66,331
Rent	83,75,104	32,74,434
Travelling & Conveyance	2,19,76,861	1,55,47,962
Communication Expenses	14,33,551	12,93,262
Auditors' remuneration :		
(a) Audit Fee	5,72,642	6,01,800
(b) Tax Audit Fee	50,000	50,000
(c) Out of Pocket Expenses	-	-
Cost Audit Fee	50,000	-
Printing and Stationery	10,00,205	17,71,090
Office Maintenance	98,95,532	1,22,50,695
Insurance	13,92,920	6,45,184
CSR Expenses	20,79,300	41,01,043
Rates and Taxes	72,77,462	78,44,033
Repairs & Maintenance	26,50,874	3,60,393
Derecognisation of Financial Assets (Bad Debts)	-	1,36,25,813
Vendor Advances Written Off	1,40,14,284	-
Preliminary Expenses Written Off	1,56,875	1,56,874
Interest Income of Earlier Year Written Back *	13,30,488	-
Security Services	19,65,452	-
Marketing Expenses	9,74,766	2,39,568
Total	**8,58,17,523**	**8,17,05,498**

* In the books of AGR Petro Ventures Private Limited: Bank of Baroda Fixed Deposit Sweep Account on closure was wrongly accounted as Interest Income in FY 2021-22 and offered for income tax, the same is reversed now.

Note No.27 Exceptional / Extraordinary Items **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Prior Period Expenses	85,49,419	-
Total	**85,49,419**	**-**

Note No.28 Tax Expense **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Current Tax	2,68,65,000	2,47,18,893
Deferred Tax Liability / (Asset)	39,40,471	3,49,538
Adjustment of Current Tax relating to earlier years	1,62,588	-
Total	**3,09,68,059**	**2,50,68,431**

Mahathi Infra Services Private Limited

Notes and other explanatory information to Consolidated Financial Statements for the year ended March 31, 2023

Note No.30. Related Party Disclosures

As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', issued by the ICAI, the disclosures of transactions with the Related Parties as defined in AS-18 are given below:

(a) List of Related Parties and Relationships:

Sl. No.	Name of the Related Party	Relationship
1	Y. Ravishankar	Director
2	Y. Umamaheswari	Director
3	Y. Kalyan Swaroop	Director & CEO
4	B. Lakshminarayana	Independent Director
5	A. Praveen Chowdary	Director
6	Sirisha Vegaraju	Director Y. Ravishankar's daughter
7	Himani Agarwal	Director Y. Kalyan Swaroop's wife
8	Mahathi Infra Gabon SARL	Wholly Owned Subsidiary Company
9	Mahathi Storage Terminal Private Limited	Subsidiary Company
10	AGR Petro Ventures Private Limited	Wholly Owned Subsidiary Company
11	Mahathi Tours & Travels Private Limited	Sister Concern Company
12	Mahathi Infra Uganda Limited	Sister Concern Company
13	Mahathi Projects Private Limited	Sister Concern Company
14	Core Mahathi Projects India Private Limited	Sister Concern Company

(b) Related Party Transactions

Particulars	Sister Concern Companies		Directors		Relatives of Directors	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Purchases of Goods / Services	2,74,00,976	2,36,01,209	-	-	-	-
Sales of Goods / Services (including GST)	32,21,55,697	48,87,09,775	-	-	-	-
Expenses :						
Directors Remuneration	-	-	50,39,988	46,47,276	-	-
Salaries	-	-	-	-	35,09,988	25,19,988
Advisory Fee	-	-	6,00,000	6,00,000	-	-
Income :						
	-	-	-	-	-	-
Other Receipts :						
Receipt of Other Investment Made	-	-	-	-	-	-
Receipt of Unsecurred Loan	-	-	1,30,00,000	-	-	-
Receipt of Advance	-	-	2,83,00,000	-	-	-
Other Payments :						
Investment made in Equity	-	-	-	-	-	-
Other Investment Made	-	-	-	-	-	-
Repayment of Unsecured Loan	-	-	12,15,540	-	-	-
Balances Oustanding :						
Payables :						
Payables against Purchases / Sales	-	-	-	-	-	-
Unsecured Loan Payable	-	-	1,17,84,460	-	-	-
Advances Taken	-	-	4,63,40,000	1,80,40,000	-	-
Receivables :						
Receivables against Purchases / Sales	32,80,19,149	30,57,44,508	-	-	-	-
Advances Given	28,46,344	-	-	-	-	-
Investments Made in Equity (including Inve	-	-	-	-	-	-
Other Investment Made	-	-	-	-	-	-

Mahathi Infra Services Private Limited
Notes and other explanatory information to Consolidated Financial Statements for the year ended March 31, 2023

Note No.31 Calculation of Deferred Tax: **Rs.**

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
On Depreciation and Amortisation		
Net Block as per Books	16,89,93,726	13,51,39,164
WDV as per Income Tax	12,48,77,014	10,66,91,942
Timing difference arising out of Depreciation and Amortication for the year	4,41,16,712	2,84,47,222
Tax Rate	25.17%	25.17%
Deferred Tax Liability	1,11,00,687	71,60,216
Deferred Tax Liability Opening Balance	71,60,216	68,10,678
Deferred Tax recognised in Statement of Profit and Loss	39,40,471	3,49,538

Note No.32 Segment reporting
I. The business segment as required under AS-17 falls under two segments: **Rs.**

	Particulars	As at March 31, 2023	As at March 31, 2022
(a)	**Sale of Engineering Products**		
i.	Domestic Sales (Direct)	52,72,71,229	56,26,75,921
ii.	Export Sales	10,53,26,809	6,38,29,074
	Total Revenue from Commercial Activity	**63,25,98,038**	**62,65,04,995**
(b)	**Execution of Engineering Contracts**		
i.	Execution of Contracts (Domestic)	87,12,08,985	25,01,45,186
ii.	Execution of Contracts (Exports)	32,21,55,697	74,67,93,497
		1,19,33,64,682	**99,69,38,683**
		1,82,59,62,720	**1,62,34,43,678**

II. Geographical Segment Information:
(a) All the assets are held in India except for export receivables of Rs.3,307.05 lakh (Previous Year Rs.5,187.74 lakh).
(b) Revenue - within India Rs.13,984.80 lakh (Previous Year Rs.8,128.21 lakh).
(c) Revenue - outside India including Deemed Exports and Project Exports Rs.4,274.83 lakh (Previous Year Rs.8,106.23 lakh).

Note No.33
In the opinion of the management, the Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of the business.

Note No.34
The Balances of Sundry Debtors, Loans & Advances, Sundry Creditors, etc., are subject to confirmation, GST reconciliation is in the process.

Note No.35 Capital and Other Commitments **Rs.**

Particulars	As at March 31, 2023	As at March 31, 2022
Estimated amount of contracts remaining to be executed on capital account not provided for	18,19,790	-

Note No.36 Foreign Currency Earnings and Expenses
For the year ended March 31, 2023
(a) Earnings

Particulars	EUROs	USDs
Receipts from Execution of Contracts	10,50,000	41,32,855
Receipts from Export Sales	-	19,97,532
Total	**10,50,000**	**61,30,387**

(b) Expenses

Particulars	EUROs	USDs	GBPs	AEDs
Bank Charges	-	391	-	-
Contract Execution Expenses	-	27,12,258	-	-
Material Suppliers	1,05,854	77,33,150	2,695	51,045
Professional Fees	-	1,380	-	-
Freight and Clearing Charges	-	-	-	-
Travel Expenses	-	-	-	-
Admin and Other Expenses	-	-	-	-
Total	**1,05,854**	**1,04,47,179**	**2,695**	**51,045**

For the year ended March 31, 2022
(a) Earnings

Particulars	EUROs	USDs	TBHs
Receipts from Execution of Contracts	10,00,000	71,64,232	-
Receipts from Export Sales	-	1,81,514	-
Service Charges Receipts	-	-	6,000
Total	**10,00,000**	**73,45,746**	**6,000**

(b) Expenses

Particulars	EUROs	USDs	TBHs
Bank Charges	-	3,497	-
Commission	-	-	1,05,000
Contract Execution Expenses	-	43,40,949	-
Material Suppliers	61,558	7,97,978	-
Overseas Office Expenses	-	11,04,821	-
Professional Fees	-	1,340	83,727
Freight and Clearing Charges	-	4,11,059	-
Travel Expenses	-	-	3,67,294
Admin and Other Expenses	-	45,500	19,53,387
Total	**61,558**	**67,05,144**	**25,09,408**

Note No.37 Contingent Liabilities - Not probable and therefore not provided for **Rs.**

	Particulars	As at March 31, 2023	As at March 31, 2022
A	Outstanding Guarantees given by Banks on behalf of Company	29,86,99,377	20,39,42,424
B	Outstanding Letters of Credit given by Banks on behalf of Company	11,70,82,818	4,65,95,709
C	Outstanding Corporate Guarantees	50,60,00,000	51,36,91,000

Note No.38 Financial and Derivative Instruments

Derivative Contracts: For hedging Currency of Derivative Contracts entered into by the Company and outstanding as on March 31, 2023: NIL (as on March 31, 2022: NIL)

Un covered Risks:

As at March 31, 2023

Particulars	USDs	EUROs	AEDs
Assets:			
Trade Receivables	40,17,206	4,577	-
Advances to Suppliers	1,11,511	-	-
Cash on Hand	360	-	-
Balances with Banks in EEFC Accounts	3,53,701	-	-
Liabilities:			
Trade Payables	9,22,885	-	-
Advances Received from Customers	2,97,025	-	-

As at March 31, 2022

Particulars	USDs	EUROs	AEDs
Assets:			
Trade Receivables	45,88,317	20,19,604	-
Advances to Suppliers	75,206	-	-
Cash on Hand	1,500	-	-
Balances with Banks in EEFC Accounts	4,774	-	-
Liabilities:			
Trade Payables	8,84,826	-	1,47,171
Advances Received from Customers	1,49,818	-	-

Note No.39

The Company is having immovable property in its name. The Company has constructed factory building on the said premises.

Note No.40

The Company has not revalued its Property, Plant and Equipment and Intangible Assets.

Note No.41 Loans and Advances granted to Promoters, Directors, KMP's and Related Parties

Rs.

Type of Borrower	As at March 31, 2023		As at March 31, 2022	
	Amount of Loans and Advances in the Nature of Loans outstanding	% of Total Loans and Advances in the Natuer of Loans	Amount of Loans and Advances in the Nature of Loans outstanding	% of Total Loans and Advances in the Natuer of Loans
Promoters	-		-	
Directors	-		-	
KMPs	-		-	
Related Parties	28,46,344	100%	-	100%

Note No.42 Capital Work-in-Progress

Particulars	As at March 31, 2023	As at March 31, 2022
Capital Work-in-Progress	58,08,96,160	30,03,67,487

Mahathi Infra Services Private Limited
Notes and other explanatory information to Consolidated Financial Statements for the year ended March 31, 2023

A. Capital Work-in-Progress Ageing Schedule

As at March 31, 2023 Rs.

Particulars	Amount in CWIP for a Period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
Projects in Progress	28,05,28,673	22,25,17,675	7,78,49,812	-	58,08,96,160
Projects Temporarily Suspended	-	-	-	-	-

As at March 31, 2022 Rs.

Particulars	Amount in CWIP for a Period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
Projects in Progress	22,25,17,675	7,78,49,812	-	-	30,03,67,487
Projects Temporarily Suspended	-	-	-	-	-

B. Capital Work-in-Progress Completion Schedule

As at March 31, 2023 Rs.

Particulars	To be completed in a Period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
Interiors for Leasehold Premises	7,78,49,812	22,25,17,675	28,05,28,673	10,00,00,000	68,08,96,160

As at March 31, 2022

Particulars	To be completed in a Period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> 3 Years	
Project - 1	7,78,49,812	22,25,17,675	28,05,28,673	10,00,00,000	68,08,96,160

Note No.43 Intangible Assets Under Development Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Intangible Assets Under Development	-	-

A. Intangible Assets Ageing Schedule

As at March 31, 2023 Rs.

Particulars	Amount in CWIP for a Period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> Years	
Projects in Progress	-	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-

As at March 31, 2022 Rs.

Particulars	Amount in CWIP for a Period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> Years	
Projects in Progress	-	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-

B. Intangible Assets Completion Schedule

As at March 31, 2023 Rs.

Particulars	To be completed in a Period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> Years	
Project - 1	-	-	-	-	-

As at March 31, 2022 Rs.

Particulars	Amount in CWIP for a Period of				Total
	< 1 Year	1 - 2 Years	2 - 3 Years	> Years	
Project - 1	-	-	-	-	-

Note No.44
There are no proceedings been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and Rules made there under.

Note No.45
As the Mahathi Infra Services Private Limited is not maintaining complete inventory records, we are unable to comment on variance in inventory, as per books and as per stock statement submitted to bank. However, the variance is as under:

As at March 31, 2023 **Rs.**

Particulars	As per Stock Statement	As per Books	Difference
Inventories	19,28,66,095	27,70,46,694	(8,41,80,599)
Trade Receivables (Less than 6 months)	46,48,40,802	55,09,50,010	(8,61,09,208)
Trade Payables	30,50,80,750	43,01,86,958	(12,51,06,208)

The Company is submitting, in the stock statement the total Trade Receivables as on the date of stock statement. Further, as per the management, even if the values of the Inventories, Trade Receivables less than 6 months less Trade Payables is considered, the same is adequate for its limit of Rs.26,00,00,000 (including adhoc) and will not effect its Drawing Power (DP).

Note No.46
The Company is not a wilful defaulter with any bank or financial institution or other lenders.

Note No.47
The Company has no transactions with companies struck off u/s 248 of the Companies Act, 2013 or u/s 560 of the Companies Act, 1956.

Note No.48
The Company has registered all charges or satisfaction of charges with ROC.

Note No.49 The compliance with number of layers of companies.
The Company has complied with the number of layers prescribed under clause 87 of section 2 of the Act, read with Companies (Restriction on number of Layers) Rules, 2017.

Note No.50 Ratios

	Particulars	As at March 31, 2023	As at March 31, 2022	% Change
(a)	Current Ratio (Current Assets / Current Liabilities)	1.29	1.50	-0.14
(b)	Debt-Equity Ratio (Total Debt / Shareholders Funds)	1.20	0.84	0.42
(c)	Debt Service Coverage Ratio (Cash Available for Debt Service / Debt Service)	1.57	0.62	1.55
(d)	Return on Equity Ratio (PAT / Shareholders Equity)*100	11.91%	0.38%	30.12
(e)	Inventory Turnover Ratio (Sales / { (Opening Stock + Closing Stock)/2 }	4.35	5.37	-0.19
(f)	Trade Receivables Turnover Ratio (no. of days) (Sales/ { (Opening Debtors + Closing Debtors)/2 }	3.81	3.89	-0.02
(g)	Trade Receivables Days (Closing Debtors*365/Sales)	89.60	114.82	-0.22
(h)	Trade Payables Turnover Ratio (no. of days) (Sales / { (Opening Creditors + Closing Creditors)/2 }	4.06	3.94	0.03
(i)	Trade Payables Days (Closing Creditors*365/Purchases)	105.46	86.92	0.21
(j)	Net Capital Turnover Ratio Sales / (Current Assets - Current Liabilities)	6.54	4.11	0.59
(k)	Net Profit Ratio (PAT / Sales)*100	4.57%	0.14%	30.61
(l)	Return on Capital Employed (EBIT / Capital Employed)*100	10.89%	4.76%	1.29
(m)	Return on Investment (Net Profit / Shareholders Funds)*100	11.91%	0.38%	30.12

Note No.51
There is no scheme or arragement by any competent authority in terms of sections 230 to 237 of the Companies Act, 2013.

Note No.52 Undisclosed Income
There is no income which are undisclosed against any transactions not recorded in the Books of Accounts.

Note No.53 Corporate Social Responsibility relating to Mahathi Infra Services Private Limited
(a) Amount required to be spent by the Company during the year 2022-23 is Rs.20,79,300.
(b) Amount of expenditure incurred - NIL.
(c) Shortfall at the end of the year - Rs.39,18,225.
(d) Total previous year shortfall - Rs.18,38,925.
(e) Reasons for shortfall - could not identify any good cause project.
(f) Nature of CSR activity - NIL.
(g) Details of Related Party transactions - NIL.
(h) Where the provision made for any contractual obligation - The Company has made provison for CSR of Rs.39,18,225, shall spend the same in the year 2023-24 after identifying the good projects.

Note No.54 Details of Crypto Currency or Virtual Currency
The Company has not traded or invested in Crypto Currency or Virtual Currency during the Financial Year.

Mahathi Infra Services Private Limited
Notes and other explanatory information to Consolidated Financial Statements for the year ended March 31, 2023

Note No.55 Disclosures required under Section 22 of MSMED Act 2006 under the Chapter on Delayed Payments to Micro and Small Enterprises

Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Amount remaining unpaid to micro, small and medium enterprises at the end of the year		
Principal Amount	63,05,271	1,32,62,062
Interest thereon	-	-
Total	**63,05,271**	**1,32,62,062**

Note: The Company has not received any claim for overdue interest from micro, small and medium enterprises during the reporting period.

Note No.56 Earnings Per Share (EPS) **Rs.**

Particulars	For the year March 31, 2023	For the year March 31, 2022
Total Operations for the year		
Profit / (Loss) after Tax	8,34,49,980	23,47,182
Weighted average number of Equity Shares for Basic EPS	3,00,000	3,00,000
Earnings Per Equity Share	278	8

Note No.57
Previous year figures are regrouped wherever necessary to confirm with current year classification.

For Naresh Chand Agarwal & Co.
Chartered Accountants
Firm Reg. No.006686S

For and on behalf of the Board
Mahathi Infra Services Private Limited

Naresh Agarwal
Proprietor
Membership No.028310

Y Kalyan Swaroop
Director & CEO
DIN - 06380842

Y Umamaheswari
Director
DIN - 03188305

Place : Hyderabad
Date : September 19, 2023